

**SAND HILL PETROLEUM B.V.
WAS AWARDED THREE HYDROCARBONS CONCESSIONS IN HUNGARY**

Amsterdam – January 24, 2019 – Sand Hill Petroleum B.V.'s fully owned Hungarian subsidiary, O&GD Central Kft. has been awarded three hydrocarbon concessions totaling 3,047 sq km (752,900 acres) in the Pannonian Basin.

Sand Hill Petroleum BV, engaged in the acquisition and development of hydrocarbon assets in the Pannonian Basin, is pleased to announce that its wholly owned Hungarian subsidiary, O&GD Central Kft. has been awarded three (3) exploration concessions. The three concession areas (Békéscsaba, Körösladány and Tiszafüred) are located in the Pannonian Basin in Hungary adjacent to O&GD Central's operating area. The Concession Agreements with the Hungarian Ministry of Innovation and Technology have a duration of 20 years.